



U.S. Small Business
Administration

DISASTER ASSISTANCE

The U.S. Small Business Administration (SBA) is offering low-interest disaster loans to non-farm businesses of all sizes, private nonprofits, homeowners and renters in **Linn County, Iowa** who suffered losses caused by the **severe storms that occurred on August 10, 2020**. Types of loans available are:

Individuals and Families:

Homeowners: up to \$200,000 to repair or replace real estate damage and up to \$40,000 to replace personal property.

Renters: up to \$40,000 to repair or replace personal property.

Businesses:

Property Damage: up to \$2,000,000 to repair or replace real estate, machinery and equipment, inventory and other assets that were damaged or destroyed (available to businesses of **any size** and private, non-profit organizations).

Economic Injury: only for **small** businesses and most private non-profit organizations suffering adverse financial impacts of the disaster (**with or without** property loss), up to \$2,000,000 for working capital to help pay obligations until normal operations resume.

For additional assistance, **SBA has established a Virtual Disaster Loan Outreach Center that is open Mondays – Sundays, 8 am to 8 pm EDT**. You can contact an SBA customer service representative via email at FOCWAssistance@sba.gov or by phone at **800-659-2955**. SBA will answer specific questions about how a disaster loan may help each survivor recover from the disaster damage and will provide one-on-one assistance in completing applications for these loans. You can apply online at <https://disasterloanassistance.sba.gov>.